

**Market today: Hesitate**

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- The market re-tested the 1,286 level but was still cautious and retreated slightly.
- We may see more exploratory moves in the near future before a clearer signal is given.

The market is still in the green as it enters the new trading session. However, the rise was limited and the market quickly retreated. The market was in a state of exploration in the red zone during the session, and attempted to regain the green color at the end of the session. VN index gained 0.88 points (+0.07%) to close at 1,283.09 points. Trading liquidity decreased with 803.2 million shares traded on HOSE.

The VN30 group gained 2.54 points (+0.2%) to close at 1,288.77 points. In the group, there were 13 gainers such as MWG (+4.2%), MSN (+1.9%), SSI (+1.3%), SAB (+1.1%), VJC (+1.1%). On the contrary, there were 11 losers such as VRE (-1.7%), GVR (-1.5%), TCB (+0.9%), BID (+0.9%), VIB (+0.6%) ...

With the tense state of the market, the industry groups have mixed gains and losses, but in general the volatility is quite low. Retail group is quite prominent and the main momentum to support the overall market. Additionally, Consumer goods, Steel, Construction, Transportation groups... also saw green color.

Foreign investors continued to be net sellers on HOSE with a value of 1,963.8 billion VND. In particular, they sold heavily on MSN (-1,077.6 billion), VIX (-178 billion), VHM (-135.1 billion), GEX (-118.7 billion), VNM (-71.9 billion)... On the contrary, VSC (+45.5 billion), HSG (+32.5 billion), MWG (+29.7 billion), TPB (+17.9 billion), DBD (+17.6 billion) were the top buying stocks.

*The market re-tested the 1,286 level, but was still cautious and retreated slightly. Liquidity decreased compared to the previous session, showing that supply and demand are still in an exploratory stage and have not yet made a decisive move. Exploratory moves may continue in the near term before clearer signals emerge. In the meantime, market divergence may continue. Therefore, investors need to monitor supply and demand developments in the exploration space to reassess the state of the market. Currently, priority should be given to stocks that are showing good signals from the support zone to hold, but investors should still consider taking profits or reducing the proportion of stocks that are struggling in the resistance zone.*

**Analyst Pin-board**

**DCM – 2024 fully depreciated urea plant drives earnings growth**

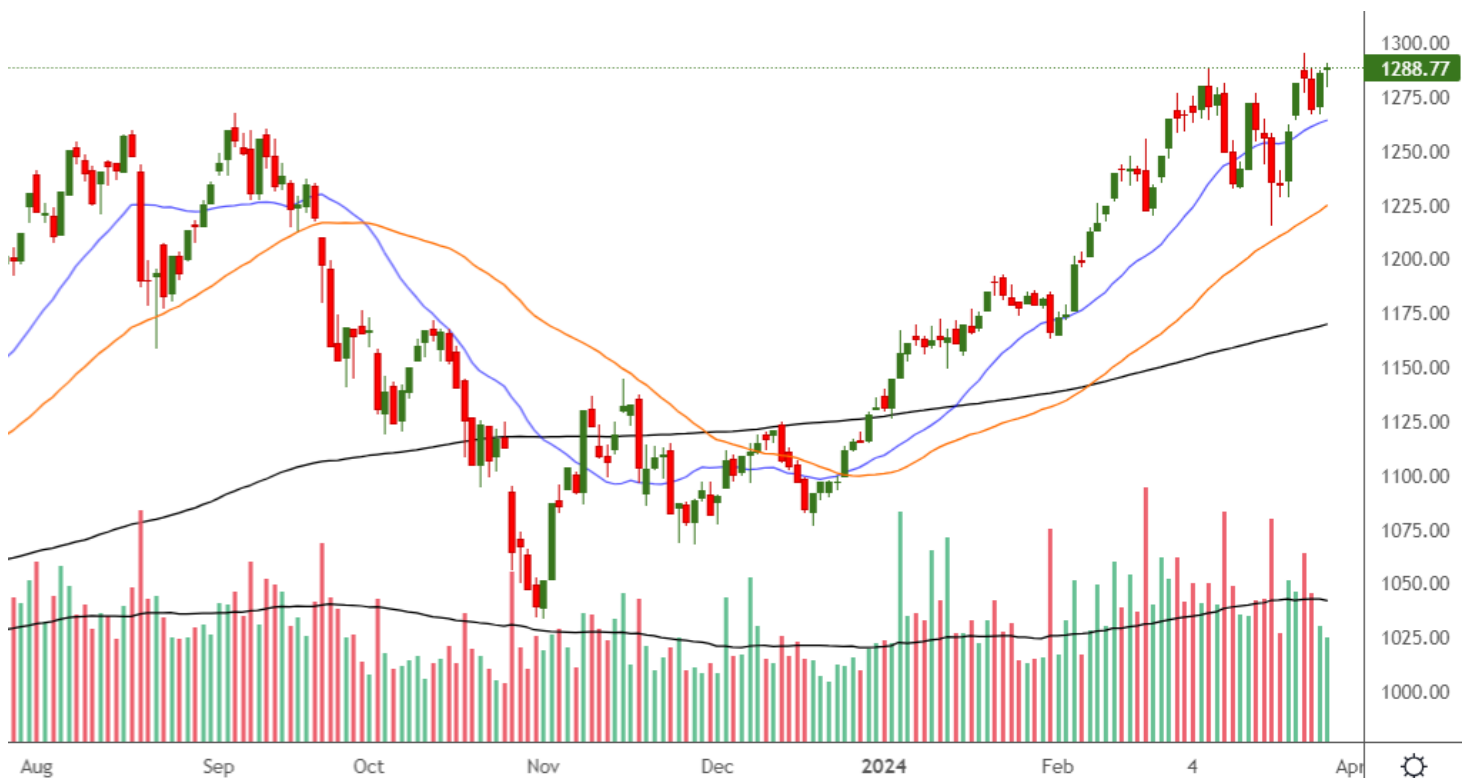
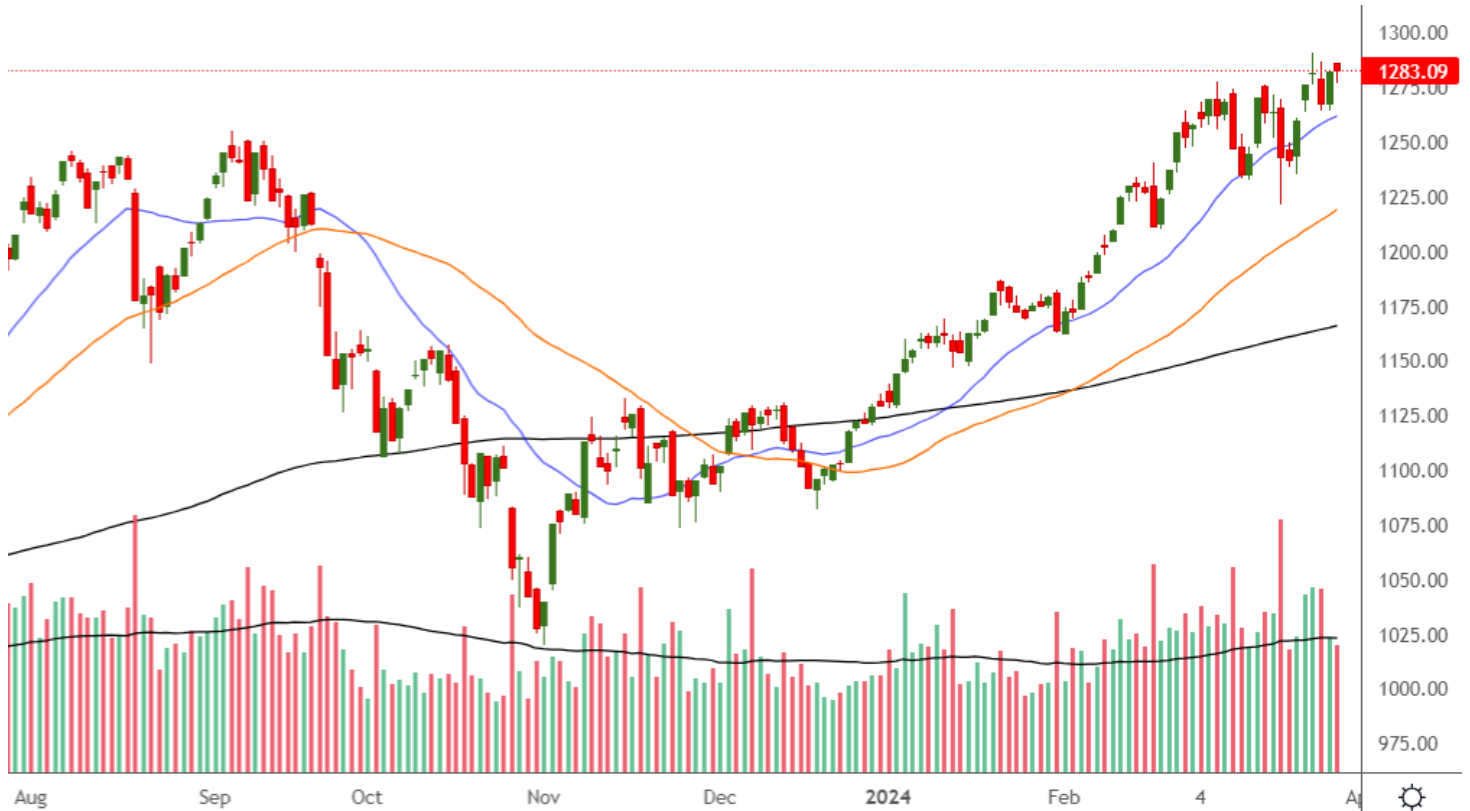
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**“Hesitate”**

**Technical Analyst Recommendations**

The market once again re-tested the 1,286 point area but developments were still cautious and retreated slightly. Exploratory developments may continue in the near future before there are clearer signals. Therefore, investors need to observe supply and demand developments in the exploration area to reassess the market state. Currently, investors should prioritize stocks that are showing good signals from the support zone to hold, but should still consider taking profits or reducing the proportion of stocks that are having difficulty in the resistance zone.



## VIETNAM

Date	Events
01/03/2024	Publication of PMI (Purchasing Managers Index)
01/03/2024	Puclication of FTSE portfolio
01/03/2024	New portfolio of MSCI takes effect
08/03/2024	Puclication of Vaneck portfolio
15/03/2024	New portfolio of FTSE and Vaneck takes effect
21/03/2024	Expiry date of VN30F2403 futures contract
29/03/2024	Announcement of Vietnam's economic data quarter 1 2024

## WORLDWIDE

Date	Countries	Events
01/03/2024	U.S	Final Manufacturing PMI
01/03/2024	U.S	Fed Monetary Policy Report
06/03/2024	U.S	Crude Oil Inventories
06/03/2024	EU	Retail Sales m/m
07/03/2024	U.S	Natural Gas Storage
07/03/2024	EU	Monetary Policy Statement
12/03/2024	U.S	CPI m/m , y/y
13/03/2024	U.S	Crude Oil Inventories
13/03/2024	U.S	Federal Budget Balance
13/03/2024	EU	Industrial Production m/m
14/03/2024	U.S	Natural Gas Storage
14/03/2024	U.S	Retail Sales m/m
14/03/2024	U.S	PPI m/m
15/03/2024	China	Industrial Production y/y
15/03/2024	U.S	Industrial Production m/m
20/03/2024	U.S	Crude Oil Inventories
21/03/2024	U.S	Natural Gas Storage
21/03/2024	U.S	Federal Funds Rate
21/03/2024	U.K	Monetary Policy Summary
27/03/2024	U.S	Crude Oil Inventories
28/03/2024	U.S	Natural Gas Storage
28/03/2024	U.K	Final GDP q/q
28/03/2024	U.S	Final GDP q/q
29/03/2024	U.S	Core PCE Price Index m/m

## RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 <sup>nd</sup> 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 <sup>th</sup> 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 <sup>th</sup> 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 <sup>th</sup> 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 <sup>th</sup> 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

## FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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